

Village of Waterloo

SPECIAL BOARD MEETING

5/24/17

A Special Board Meeting was held on Wednesday, 5/24/17, at 4:30pm in the Village Office.

Roll Call: Attending the meeting were the Honorable Mayor Young, Trustee Suffredini, Trustee Mull, Trustee Marquart, and Trustee Butlak.

Call to Order: Mayor Young called the meeting to order at 4:30pm.

Motion by Trustee Butlak, seconded by Trustee Mull to approve the proposed Fiscal Year 2016-2017 budget modification resolutions, along with any needed final year-end budget modifications and any required increases in appropriations, subject to calculated and sufficient fund balance, to allow provision for year-end liabilities including encumbrances. All voted aye, carried.

Motion by Trustee Mull, seconded by Trustee Suffredini to approve financial review quotation from Paul Wagner, Municipal Financial Consultant, for the Village Justice records for Fiscal Year: June 1, 2016 to May 31, 2017, as required by the NYS Unified Court System. Cost for the review will be \$2,300. All voted aye, carried.

Motion by Trustee Mull, seconded by Trustee Marquart to approve financial review quotation from Paul Wagner, Municipal Financial Consultant, for the Village Clerk-Treasurer records for the Fiscal Year ending 5/31/17, pending final determination of single audit requirements. Cost for the review will be \$5,300. All voted aye, carried.

Motion by Trustee Suffredini, seconded by Trustee Mull to approve the period 12 abstract through 5/24/17, and to authorize a Y/E period 13 abstract through 5/31/2017 to be recorded into accounts payable, consistent with prior year reporting. Any committed funds for which no invoices have been received will be recorded into encumbrances, as deemed appropriate. All voted aye, carried.

Motion by Trustee Mull, seconded by Trustee Marquart to approve the continuation of the close-out of the WWTP, Oak Island, and Virginia Street projects with all remaining funds to be properly transferred to the appropriate funds. All voted aye, carried.

Motion by Trustee Mull, seconded by Trustee Suffredini to adjourn meeting. All voted aye, carried. Meeting adjourned at 5:06pm.

Respectfully submitted by

Donald Northrup

Village Clerk